

Board Meeting Minutes
New Alternative Education High School Of Osceola County, Inc.

June 11, 2012
Mavericks High School of Osceola County
1100 North Main Street, Kissimmee, Florida

A meeting of the Board of Directors of New Alternative Education High School of Osceola County, Inc. ("Company"), a Florida not for profit corporation, was held at Mavericks High School, 1000 North Main Street, Kissimmee, Florida on June 11, 2012 at 3:30 P.M.

The following directors were present in person at the meeting: Bruce Gillett, Gary Smith, Fernando Simo, and James MacGregor. Also present were Lauren Hollander, Nadine Leblanc and Charles D. Barnett. Present for part of the meeting by telephone was Marvin Pitts and Ariel Berdugo.

The Meeting was called to order at 3:30 p.m. by Bruce Gillett. A quorum was present.

Due to preparation for graduation, Mr. Gillett called upon Mrs. Leblanc to give the school leader's report. Mrs. Leblanc stated that 168 students would participate in graduation. Mrs. Leblanc also told the Board that she was sorry to resign because of her close attachment to the school and the students, but her family was moving to Broward County and she was looking forward to that new part of her life. The Board members all expressed their thanks to Mrs. Leblanc and said she would be missed. At this time Mrs. Leblanc left the meeting.

The next order of business was approval of the minutes of the prior meeting. Mr. Simo noted that he had asked for an actual plan with input from the various management areas to reduce the deficit. Mr. Smith moved that the minutes of the March 12, 2011 Board meeting as amended be approved. The minutes as amended were unanimously approved.

At this point Mr. Pitts joined the meeting by telephone and later left the meeting following the discussion regarding the school leader search. Mr. Pitts gave the Board an update on the search for a new school leader. After a full discussion, the consensus of the Board was that it would like to interview the finalists for the School Leader position. It was suggested that a mid-week evening meeting would be the best time for this meeting to occur. Mr. Pitts would arrange for a suitable time and place for the meeting.

The next order of business was a discussion of the curriculum. Mrs. Hollander gave a report on the status of Lincoln Interactive and Apex. Mrs. Hollander said that after a consideration of both curricula, it was recommended that the school use Apex as its primary curriculum. Mrs. Hollander also stated that the school could obtain a discount for the second year if the school entered into a two year contract with Apex. Upon motion by Mr. Smith and seconded by Mr. Simo, the Board unanimously agreed that the school should use the Apex curriculum and enter into the two year contract.

At this time Mr. Berdugo joined the meeting by telephone and later left the meeting following the discussion regarding the budget and the financials. Mrs. Hollander and Mr. Berdugo reviewed year to date results and the budget with the Board. The Board was in

agreement with most of the budget; however, it was noted that there was still a line item for bonus and the bonus plan had been eliminated. Mr. Simo felt that the increase in salaries was too much and asked that an analysis be performed to see if a lower increase would be available. Other than this item, the budget was acceptable. Upon motion made by Mr. Simo and seconded by Mr. Smith, the Board agreed that final approval of the budget could be made by a majority of the Board sending approval by email. Mr. Barnett would send the budget revised to show the change in the bonus line and any adjustment to salaries to the directors who would then indicate by email their approval or disapproval of the budget.

The Board next discussed the amount in the Board's bank account. The board agreed that when the Board's checking account exceeded \$10,000, the excess funds would be transferred to the money market account. Upon motion made by Mr. Smith and seconded by Mr. MacGregor, the Board unanimously adopted the following resolution:

RESOLVED, that the Treasurer is hereby authorized to transfer from time to time funds from the Board's checking account to the money market account when funds exceed \$10,000 in the checking account.

The Board agreed to not spend the money in the Board's accounts and retain such funds for future use.


Mr. Smith brought up the idea of a gift for Mrs. Leblanc. Upon motion by Mr. Simo and seconded by Mr. Smith, the Board agreed to award Mrs. Leblanc \$1,000 as an expression of its thanks for her services to the school.

The Board next considered the election of directors whose seats were up for election. Specifically, the seats held by Mr. Simo and Mr. Rivera were up for election. Upon motion made by Mr. Gillett and seconded by Mr. Smith, the Board unanimously re-elected Mr. Rivera. Mr. Simo's seat would remain vacant.

The Board then elected officers of the Company. The following were elected to the seats indicated by unanimous vote of those directors present:

Chairman – Bruce Gillett
Vice Chairman – Patricia McGoldrick
Secretary – James MacGregor
Treasurer – Gary Smith

There being no further business, the meeting was adjourned at 5:42 p.m.


Secretary of the meeting

Approved:

