

Board Meeting Minutes
New Alternative Education High School Of Osceola County, Inc.

September 16, 2013
Mavericks High School of Osceola County
1100 North Main Street, Kissimmee, Florida

A meeting of the Board of Directors of New Alternative Education High School of Osceola County, Inc. ("Company"), a Florida not for profit corporation, was held at Mavericks High School, 1000 North Main Street, Kissimmee, Florida on September 16, 2013 at 4:30 P.M.

The following directors were present in person at the meeting: Bruce Gillett, Gary Smith, James MacGregor, Paul Patterson, Daniel Rivera (who arrived at 5 pm) and Melissa Cooper. Also present in person were Carl Martin, Veronica Torres, Marvin Pitts and Charles D. Barnett. Present by video conference was Chuck Rumpf and by telephone, Lauren Hollander.

The Meeting was called to order at 4:30 p.m. by Bruce Gillett. A quorum was present.

The first order of business was approval of the minutes of the prior meeting. Upon motion by Mr. Patterson and seconded by Ms. Cooper, the minutes of the June 17, 2013 Board meeting were unanimously approved.

The next order of business was to add Mr. Smith to the Company's operating account. Upon motion made by Mr. Patterson and seconded by Mr. MacGregor, the following resolutions were unanimously adopted:

RESOLVED, that as to signatories to the Company's operating account, Gary Smith is added as a signatory with authority to sign checks for any amount.

The Chair asked if there was any public comment. There was none.

Mr. Rumpf was called upon to review the July financials. The Board discussed the financials and questioned expenses relating to the marketing campaign. The Board requested an analysis of the marketing campaign with the total expenses and the effectiveness of the campaign.

The Board next considered approval of the 401(k) plan. Upon motion made by Mr. Smith and seconded by Mr. MacGregor, the Board approved the 401(k) plan as submitted and authorized Bruce Gillett to execute all required documents.

Mr. Gillett next called upon Mr. Martin to review the school reports. Mr. Martin reviewed the narrative report and answered the Board's questions. The Board requested that they be informed as to the number of students taking the SAT and ACT exams and the number completing the FAFSA forms.

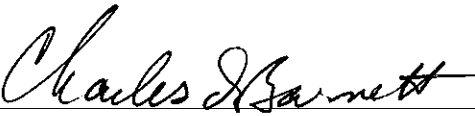
The Board next considered the out of field waivers. Upon motion made by Mr. Smith and seconded by Mr. Rivera, the teachers requesting out of field waivers was unanimously approved.

The Board next considered the compensation plan for teachers as authorized by the state of Florida. The Board discussed in detail the plan as presented. Upon motion made, the plan was unanimously adopted as presented.

The Board next considered retaining a new attorney for Board and school matters. Mr. Barnett presented to the Board a potential new candidate. In connection with the presentation, the board also considered the lease with Mavericks and Mavericks lease with the landlord. There were a number of items that the board thought it would be appropriate to receive counsel from an attorney. After a full discussion, upon motion made by Mr. Smith and seconded by Mr. Patterson, the Board unanimously agreed to retain the firm of Arnold and Sichta. Mr. Barnett was directed to contact the firm and have them proceed with issuing a retainer letter and to send them the lease between the school and Mavericks and if Mavericks consented, the lease between Mavericks and the landlord.

The Board next considered the time for a workshop to consider the various matters for the renewal application for the school. It was agreed that a workshop would be held on November 9 at 11 a.m. followed immediately by a board meeting to consider approval of the application and such other matters as may come before the board.

There being no further business, the meeting adjourned at 6:45 PM.


Secretary of the meeting

Approved:

