

Board Meeting Minutes
New Alternative Education High School Of Osceola County, Inc.

December 16, 2013
Mavericks High School of Osceola County
1100 North Main Street, Kissimmee, Florida

A meeting of the Board of Directors of New Alternative Education High School of Osceola County, Inc. ("Company"), a Florida not for profit corporation, was held at Mavericks High School, 1000 North Main Street, Kissimmee, Florida on December 16, 2013 at 4:30 P.M.

The following directors were present in person at the meeting: Bruce Gillett, Gary Smith, James MacGregor, and Daniel Rivera. Also present in person were Veronica Torres, Marvin Pitts, Elaine Fortin, Heather Greene, Aylene Newsome and Charles D. Barnett. Present by video conference was Chuck Rumpf and Lauren Hollander.

The Meeting was called to order at 4:40 p.m. by Bruce Gillett. A quorum was present.

The first order of business was approval of the minutes of the September 16, 2013 and November 9, 2013 meetings. Upon motion by Mr. Smith and seconded by Mr. MacGregor, the minutes of the September 16, 2013 and November 9, 2013 Board meetings were unanimously approved as presented.

The next order of business was consideration of the addition of an additional Board member. Mr. Mark Ezzard had expressed an interest in joining the Board. The Board reviewed his qualifications and considered factors relating to his election. Upon motion made by Mr. MacGregor and seconded by Mr. Smith, the Board unanimously elected Mark Ezzard to the Board to Seat 4 for a term ending June 2016.

The Chair asked if there was any public comment. At this time Aylene Newsome addressed the Board to express her thanks and explain the changes that Mavericks High made to her life. Ms. Newsome explained the circumstances of her life before she attended Mavericks and how her life has changed since she attended Mavericks. She has now graduated and is planning on attending a university. The Board expressed its pride in her accomplishments and thanked her for attending the Board meeting. At this time Ms. Newsome left the meeting.

The Chair called upon Mr. Barnett to make the next presentation. Mr. Barnett informed the Board of additional financial policies for the Board to consider so that it will be maintaining the "best practices." Mr. Barnett read the proposed policies to the Board and explained their meaning. Following a full discussion, the Board upon motion made by Mr. Smith and seconded by Mr. Rivera, the following additional policies were unanimously adopted by the Board:

1. In addition to reviewing the financial statements at each Board meeting, the Board will consider whether the financial statements appear in good order and the Board will acknowledge that it understands the fund balances. Additionally, the Board acknowledges that any Director may question the current or previous financial statements at any time.

2. The Chair or other designated director or officer shall have access to the monthly bank statements.

Mr. Rumpf was called upon to review the October financials. The Board had an extensive discussion regarding the financials. The Board stated that the financial statements appeared in good order and acknowledged that it understood the fund balances.

Mr. Rumpf then reviewed the Board Educational Fund balances. The Board discussed the uses to which the fund was being put. Mrs Greene answered specific questions about its use. Upon motion made by Mr. Smith and seconded by Mr. Rivera, the Board unanimously agreed to add an additional \$3,000 to the fund.

The Board next reviewed the marketing expenditures that had been sustained as a result of the student recruitment campaign during the summer. After a full discussion, upon motion by Mr. Smith and seconded by Mr. Rivera, the Board agreed to increase the student recruiting budget by \$17,200.

The Board next considered the request for proposal for auditing services. Mr. Barnett explained that this was based upon the previous RFP issued for auditing services, but was requesting 6 one year proposals. Upon motion made by Mr. Smith and seconded by Mr. MacGregor, the RFP was adopted as presented.


Mr. Smith then reported to the Board about the building and the values that he had ascertained. Local realtors said that a similarly situated property would be worth approximately \$1,400,000; however, due to the rent payments made to the landlord, the value to the landlord would be greater.

At this point Mr. Smith left the meeting.

Mr. Gillett next called upon Mrs. Torres to review the school reports. Mrs. Torres reviewed the narrative report and answered the Board's questions. At this time Mr. Pitts advised the Board that the renewal application had been filed and reviewed dates and times of when the school district would be visiting the school in connection with the renewal.

The Board next considered the out of field waivers. Upon motion made by Mr. Smith and seconded by Mr. Rivera, the teachers requesting out of field waivers was unanimously approved.

There being no further business, the meeting adjourned at 5:20 PM.


Secretary of the meeting

Approved:

