

Board Meeting Minutes
New Alternative Education High School of Osceola County, Inc.

June 16, 2014
Mavericks High School of Osceola County
1100 North Main Street, Kissimmee, Florida

A meeting of the Board of Directors of New Alternative Education High School of Osceola County, Inc. ("Company"), a Florida not for profit corporation, was held at Mavericks High School, 1000 North Main Street, Kissimmee, Florida on June 16, 2014 at 4:30 P.M.

The following directors were present in person at the meeting: Bruce Gillett, Gary Smith, Paul Patterson and James MacGregor. Also present in person were Carl Martin, Charles D. Barnett and Marvin Pitts. Present by video conference were Chuck Rumpf and Lauren Hollander.

The Meeting was called to order at 4:37 p.m. A quorum was present.

The first order of business was approval of the minutes of the March 17, 2014 meeting. Upon motion by Mr. Patterson and seconded, the minutes of the March 17, 2014 Board meeting were unanimously approved.

The next order of business was the election of directors for two year terms. The following directors were elected to two year terms: Melissa Cooper, James MacGregor and Paul Patterson. The current officers were then re-elected for one year terms with Bruce Gillett elected as Chair, Daniel Rivera elected as Vice Chair, James MacGregor elected as Secretary and Gary Smith elected as Treasurer.

Mr. Rumpf was called upon to review the April financials. The Board reviewed the financials and acknowledged that the financial statements appeared in good order and acknowledged that it understood the fund balances.

The Board next discussed the teacher salary allocations. Mrs. Hollander explained the various categories that were being considered and stated that they would go into effect. The Board agreed that the final allocations could be submitted electronically for approval.

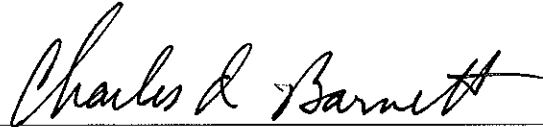
The Board next considered the proposed budget for the 2014-2015 school year. Certain items were questioned by the Board and Mr. Rumpf and Mrs. Hollander explained those items. After a full discussion, upon motion by Mr. Smith and seconded by Mr. MacGregor, the budget was approved as submitted.

Mr. Gillett next called upon Mr. Martin to review the school reports. Mr. Martin reviewed the narrative report and answered the Board's questions. The Board also discussed recruitment efforts for the new school year.

The Board acknowledged that it had approved electronically the Charter Renewal Contract and that the Osceola School District had also approved it. The Board also requested a reconciliation of the Board Fund expenses.

The Board agreed that for the next year, the Board meetings would be held on the third Tuesday of September, December, March and June. The Board also agreed that Mr. Martin's title should have "Interim" removed from it.

There being no further business, the meeting adjourned at 6:20 PM.



Secretary of the meeting

Approved:

