

Board Meeting Minutes
New Alternative Education High School of Osceola County, Inc.

December 16, 2014
Mavericks High School of Osceola County
1100 North Main Street, Kissimmee, Florida

A meeting of the Board of Directors of New Alternative Education High School of Osceola County, Inc. ("Company"), a Florida not for profit corporation, was held at Mavericks High School, 1000 North Main Street, Kissimmee, Florida on December 16, 2014 at 4:30 P.M.

The following directors were present in person at the meeting: Gary Smith, Daniel Rivera, Mark Ezzard and James MacGregor. Also present in person were Carl Martin, Charles D. Barnett, Lauren Hollander, Veronica Torres and Marvin Pitts.

In Mr. Gillett's absence, Mr. Smith chaired the meeting. The Meeting was called to order at 4:47 p.m. A quorum was present.

The first order of business was adoption of the consent agenda. Upon motion made by Mr. Rivera and seconded by Mr. Ezzard, the consent agenda was unanimous adopted. The consent agenda consisted of the following items:

1. Approval of the September 16, 2014 minutes.
2. Acceptance of the audit report for the year ended June 30, 2014.

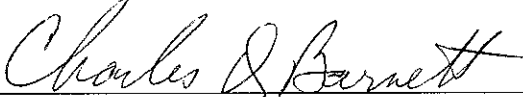
Mr. Smith next called upon Mr. Martin to review the school reports. Mr. Martin reviewed the narrative report and answered the Board's questions. In particular, the status of the military accepting the school's students, enrollment, and attendance were discussed. The Board offered to provide appropriate incentives to improve attendance.

Mr. Rumpf was then called upon to review the October financials. The Board reviewed the financials and acknowledged that the financial statements appeared in good order and acknowledged that it understood the fund balances.

The Board then discussed the situation with extending the lease for the current location. Mr. Ezzard reported on his discussions with the landlord and the status of the ownership of the property.

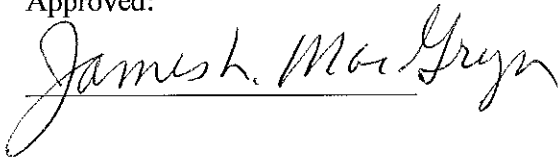
Mrs. Hollander then gave a management overview of the school and related matters.

There being no further business, the meeting adjourned at 6:40 PM.



Secretary of the meeting

Approved:



James H. MacGregor