

Board Meeting Minutes

New Alternative Education High School of Osceola County, Inc.

March 22, 2016

Mavericks High School of Osceola County

1100 North Main Street, Kissimmee, Florida

A meeting of the Board of Directors of New Alternative Education High School of Osceola County, Inc. ("Company"), a Florida not for profit corporation, was held at Mavericks High School, 1000 North Main Street, Kissimmee, Florida on March 22, 2016 at 4:30 P.M.

The following directors were present in person at the meeting: Gary Smith, Daniel Rivera, James MacGregor and Mark Ezzard. Also present in person were Charles D. Barnett, Lauren Hollander and Marvin Pitts.

Prior to the meeting being called to order, the questions posed by Mr. MacGregor and the format of the school reports was discussed.

The Meeting was called to order at 5:10 p.m. A quorum was present.

The first order of business was approval of the September 15, 2015 and December 15, 2015 minutes. Upon motions made by Mr. Ezzard and seconded by Mr. MacGregor, the minutes were unanimously approved.

Public input was asked for and there was none.

Mr. Rumpf was called upon to review the proposed budget. The Board members asked a number of questions of Mr. Rumpf. Following a discussion, upon motion made by Mr. Smith, the proposed budget was unanimously adopted. Mr. Rumpf then reviewed the January financials. The Board reviewed the financials and acknowledged that the financial statements appeared in good order and acknowledged that it understood the fund balances.

Mr. Pitts reviewed the school reports and answered the Board's questions. In particular, the status of attendance was discussed. Mr. Smith suggested that the scholarships for graduates and tuition reimbursement for instructors be considered. There was then a discussion of renovation to the outparcel at the school. Upon motion made by Mr. Smith and seconded by Mr. MacGregor, the Board unanimously agreed to authorized the management company to pursue renovations and report back to the Board with its suggestions.

The Board then considered a change of name for the school. Upon motion made by Mr. Smith and seconded by Mr. Ezzard, the Board unanimously agreed to change the name of the school to Main Street High School.

The Board then agreed that a Board meeting would be held on May 21 at 9:00 am to discuss the matters raised at this Board meeting.

There being no further business, the meeting adjourned at 6:25 PM.

A handwritten signature in blue ink that reads "Charles J. Barnett". The signature is written in a cursive style with a long horizontal flourish at the end.

Secretary of the meeting